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ONLINE BANKING SERVICE AGREEMENT FOR USER REGISTRATION

for Ministry / Company /Club Associations /Partnership firms/ Sole Proprietorship

Kindly fill in **BLOCK** letters and sign in the appropriate space only after reading the terms and conditions. All details should be filled in English only. The terms and conditions, which apply to this service form an integral part of this agreement.

Corporate Customer Details

Customer Number (8 digits) | | | | | | | | |

Customer Name: .....

Please tick the purpose of form: ☐ New User registration ☐ Amendment to existing user

User Details

Particulars	User 1	User 2	User 3	User 4
Title*				
First Name*				
Middle Name*				
Last Name*				
GSM Number*				
Email ID*				
User ID**				

* Mandatory Fields ** User ID is mandatory for processing amendments to existing user

User ID preferences (for New User registrations only)

ID Preference	User 1	User 2	User 3	User 4
Preference 1*				
Preference 2*				
Preference 3*				

User ID should be minimum of 8 characters and max. 28 characters. Special characters are not allowed.

If none of the 3 preferences of User ID are available then bank reserves the right to allocate any other User ID, at its sole discretion

User Access

	User 1	User 2	User 3	User 4
Access type (tick any one option only)	☐ View Only ☐ Transaction Access – Initiation Only ☐ Transaction Access – Authorization Only ☐ Transaction Access – Initiation & Authorization	☐ View Only ☐ Transaction Access – Initiation Only ☐ Transaction Access – Authorization Only ☐ Transaction Access – Initiation & Authorization	☐ View Only ☐ Transaction Access – Initiation Only ☐ Transaction Access – Authorization Only ☐ Transaction Access – Initiation & Authorization	☐ View Only ☐ Transaction Access – Initiation Only ☐ Transaction Access – Authorization Only ☐ Transaction Access – Initiation & Authorization

If transaction access is selected then tick (✓)the appropriate transaction types for which access is required

Local Transfers				
International Transfers				
Bill Payments				
Bulk Payments				
Service Requests				

Notes:

- By default, access (view or transaction) will be provided to all bank accounts linked to the Customer Number. In case access to certain accounts need to be restricted then please specify accounts to be restricted per user in Annexure A.
- Transaction type details:
- Local Funds transfers include transfers within own bank accounts, transfer to third party accounts in Bank Muscat and transfer to other banks within Oman
- International Funds Transfers include SWIFT payments, remittance to India and any other country as enabled by the bank from time to time
- Bill Payments include payments to billers and Credit cards
- Bulk Payment includes salary processing, vendor payments and other bulk payments through file uploads
- Service Requests include Deposit creation, Cheque book request, report lost/stolen card and any other requests enabled by the bank from time to time

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Authorization Mode - tick (✓) the applicable option. Only one authorization mode can be selected

☐ **No Authorization required**
Transactions will be processed without any authorization – initiated by users with access type 'Transaction Access – Initiation & Authorization'

OR

☐ **Authorization required – without amount slabs**
Authorization is required after initiator submits the request. Same authorization workflow for all amounts.

Authorization required - without amount slabs. (Provide details in below section if this authorization mode is selected)

Authorization Workflow rules (for financial transactions only) - tick (✓) the applicable option. Only one option can be selected.
Authorization required (tick only one option) ☐ Single Authorization from any 1 Authorizer ☐ Joint Authorization, No. of authorizers required .....

OR

☐ **Authorization required – with amount slabs**
Authorization is required after initiator submits the request. Authorizer set-up based on transaction amount.

Authorization required – WITH amount slabs. (Provide details in below section if this authorization mode is selected)

Specify Authorization level for each user - tick (✓) the applicable option

Authorization Level	User 1	User 2	User 3	User 4
Authorizer – Group A				
Authorizer – Group B				
Authorizer – Group C				

Authorization Workflow Rules (for Financial Transactions Only)

From (amount in ﷼)	To (amount in ﷼)	Authorization required from				
		Group A Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group B Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group C Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers
		Group A Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group B Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group C Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers
		Group A Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group B Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group C Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers

User Signatures (Signatures of the users for whom access is requested)

	User 1	User 2	User 3	User 4
User Name				
User Signature				

Confirmation of Ministy / Company / Club Association

We have read and understood the attached Terms and Conditions of bank Online Banking Services, which forms an integral part of this documentation, and hereby irrevocably agree to abide by them.
We undertake that the undersigned have the necessary power and the authority to sign this agreement on behalf of the Ministry / Company / Club Association / Partnership firm / Sole Proprietorship (and any other terms and conditions, whether in agreement or otherwise) and that all other formalities, have been observed for the valid execution of such documentation.
We certify that the information contained herein is true and accurate and undertake to notify you immediately in writing of any future changes including but not limited to change in legal status of the company, authorized signatories or change in ownership.
In agreement whereof we sign hereunder on this ..... day of .....20.....

	Authorized Signatory 1	Authorized Signatory 2	Authorized Signatory 3	Authorized Signatory 4
Name of Authorized Signatory				
Signature				
Date				

Entity Seal / Stamp

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Documentation required (along with application form)

	For View Access and Transaction access (Initiation only)	For Transaction Access (Initiation & Authorization)
Company (SAOG, SAOC, LLC)	• User Registration Application form **Signed by:** Authorized Signatories as per bank's mandate or Board/ Shareholder Resolution • ID copies of the Users (for whom access is requested) • Copy of CR documents printed less than 90 days old. • Copy of the chamber of Commerce Card / Certificate.	• User Registration Application form **Signed by:** signatories authorized as per board resolution (SAOG/SAOC) / shareholder resolution (LLC) • ID copies of the users (for whom access is requested) • Board Resolution Signed by all board members/ Extract of board (signed by chairperson & board secretary). For LLC: Shareholder Resolution (signed by all shareholders). In case a company is fully In case, a Company is fully or partially owned by parent Shareholders' Companies, the Resolution should be Signed by all individual Shareholders, in addition to all CR Authorized Signatories with Financial/Full powers. • Copy of CR documents printed less than 90 days old. • Copy of the Chamber of Commerce Card / Certificate.
Sole Proprietorship	• User Registration Application form **Signed by:** Owner of the Company or Authorized Signatories as per bank's mandate • ID copies of the users (for whom access is requested) • Copy of CR documents printed less than 90 days old. • Copy of the Chamber of Commerce Card / Certificate.	• User Registration Application Form **Signed by:** Business owner as per CR document • ID copies of the Users (for whom access is requested) • Copy of CR documents printed less than 90 days old. • Copy of the Chamber of Commerce Card / Certificate.
Partnership	• User Registration Application Form **Signed by:** Partners or Authorized Signatories as per bank's mandate • ID copies of the Users (for whom access is requested) • Copy of CR documents printed less than 90 days old. • Copy of the Chamber of Commerce Card / Certificate.	• User Registration Application form **Signed by:** business partners as per CR document • ID copies of the users (for whom access is requested) • Copy of CR documents printed less than 90 days old. • Copy of the Chamber of Commerce Card / Certificate.
Club Associations	• User Registration Application Form **Signed by:** Signatories as per Authorization Letter from Ministry • ID copies of the Users (for whom access is requested) • Ministry Authorization Letter	• User Registration Application form **Signed by:** signatories authorized as per authorization letter from respective Ministry • ID copies of the Users (for whom access is requested) • Authorization Letter from respective Ministry
Government (Ministries, Public Authorities, Security Department, Embassies, Quasi Government)	• User Registration Application Form **Signed by:** Signatories as per Authorization Letter from Ministry • ID copies of the users (for whom access is requested) • Ministry Authorization letter signed by two authorized signatories.	• User Registration Application Form **Signed by:** Authorized Signatories as per Authorization Letter • Authorization Letter signed as per below: • For Ministries: signed by the Minister. • For Public Authorities: signed by the Head of the Authority. • For Security Departments: signed by the Commander or Minister or whoever Authorized by the head. • For Embassies: Signed by Ambassador or Charge de' Affairs during the absence of the Ambassador • For Pension funds : signed by Head of Pension fund • ID Copies of the Users (for whom access is requested).

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Internet Banking Terms & Conditions

The Internet Banking Service is made available to the customers by the bank on the following terms and conditions. These terms and conditions, together with the General Banking Terms and Conditions apply to the use of this service. The Customer is required to read these terms and conditions carefully before deciding on whether it would like to avail this service. Upon the commencement of availment of the service by the Customer, the Customer will be deemed to have accepted these terms and conditions.

1 Definitions

In these terms & conditions
a) "Customer" refers to the individual account holder or legal entity authorized by the bank to open an account with the bank.

b) "User" means person/s for whom the Company / Ministry / Club Association/Partnership firm/Sole Proprietorship authorizes the bank to generate and issue User ID, Passwords and Tokens for operating Bank Muscat Internet Banking Facility for the Company's/ Ministry / Club Association/ Partnership firm's/ Sole Proprietorship's account/s.

c) "Security Identifier" refers to the User's own User ID, password and the OTP generated using token provided by the bank to the customer or by using any other unique identifier issued by the bank.

d) "Service" refers to the Internet Banking Service which the bank is offering to its customers enabling them to view their accounts and perform transactions through the Internet.

2 The Service

2.2 Multi-Company Using Primary Company Login Credentials.

2.2.1. A User whom is authorized to view and/or access and/or operate the account of more than one Customer through Online Banking Services, may request the Bank through such Customers to allow him/her to view and/or access and/or operate all the accounts of such Customers through Online Banking Services (as the case may be) by using a common user ID and a single token after providing all the necessary documents and information from the Customer and the User as requested by the Bank. The Bank has the sole discretion to accept or reject providing the service outlined in this clause 2.2.

2.2.2 Should a User no longer be authorized to view and/or access and/or operate the account of the Customer (as the case may be) for the service outlined in clause 2.2 herein, such Customer shall immediately notify the Bank in writing to deny such User from viewing and/or accessing and/or operating its account via the service mentioned in this clause 2.2. The Customer must request the written confirmation of the Bank after notifying the Bank in accordance with this clause 2.2.2. Only then can the Customer rely on its request being accepted and processed by the Bank.

a) The bank may offer the Internet Banking Internet services to selected customers at its discretion.

b) The operation and maintenance of the Account (where applicable) is subject to the Account Opening Terms. If the Account is closed, then the access to Account through the Internet Banking Services will also be terminated.

c) Any Electronic Instruction received by the bank after the relevant cutoff time on a business day (as notified to from time to time) or on a non-business day will be treated as an Electronic Instruction received on the next business day.

d) Transactions are Subject to the daily cumulative transaction limit as specified by the bank from time to time.

c) The bank reserves the right to levy service charges for any services provided which will be published on the bank's website as will any changes or alterations in charges without prior notice.

e) The bank shall be irrevocably authorized by the Customer to accept and act upon instructions given by the Customer where the Security Identifiers appear to have been validly used including the debit or credit the Customer's Account with all such transaction instructions or carry out any service requested without further authority from the Customer. The Customer hereby agrees to indemnify the bank and hold the bank indemnified against compliance by it with any instructions from the Customer which appear to the bank to have been given by the Customer. The Customer further agrees to indemnify the bank for any losses or damages whatsoever incurred as a result of giving inaccurate, dishonest or incorrect information.

f) The Customer agrees that at no time shall it attempt to effect transactions executed through Bank Muscat Internet Banking Facility unless sufficient funds are available in the Customer's account/s. The Customer agrees that transactions scheduled for future date will be executed by the bank only if the sufficient funds are available in the account on the relevant date and further agrees that the bank is under no obligation to honor payment instructions unless there are sufficient funds in the designated account/s at the time of receiving its payment instructions and /or at the time such payments fall due.
h) The Customer agrees that some requests/instructions given by the Customer are subject to authorization by officer/s of the bank, and therefore may not be immediately and automatically affected. The customer further agrees that the bank reserves the right to allow or disable such requests at its discretion with or without prior notice to the customer.

i) The display or printed output produced by a User at the time of the use of the Internet Banking Service is a record of the operation of internet access and shall not be construed as the bank's record of transactions. The bank's own record of transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding unless any discrepancy is pointed out to the bank within 7 days of receipt of such statement by a Customer.

j) The customer agrees and authorize the bank, at its discretion to record by whatever means the transactions which the company or Users effect via Bank Muscat Internet Banking Facility and that such records may be used by the bank for the purpose of, amongst other things, establishing or verifying that a particular transaction was effected through the use of User ID and Passwords.

k) Records maintained by the bank of any instruction given by the Customer under this Service shall be conclusive evidence of the Customer's instruction and the time it was give except in the case of manifest error.

l) The User is responsible for the accuracy of all information supplied to the bank through the use of this Service and any other means such as electronic mail or written communication and the bank shall not be liable for any consequences by reason of erroneous information provided by the User. Where the User discovers an error or mistake, he/ she is to inform the bank immediately.

m) The bank shall have the right of set-off and lien in respect of any of the Customer's linked Accounts, either joint or single with regard to any outstanding dues arising out of the Service without prior notice.

3 Security

a) Security Identifiers are to be kept confidential at all times.

b) The Customer must logout from his/her account when leaving his/her computer unattended or as soon as the Customer's required service/ instruction is made.

c) The Customer agrees to duly acknowledge the receipt of its Password Mailer/Tokens according to the bank's requirements. The customer also agrees that bank has a right to retain the Customer's Bank Muscat Internet Banking Facility User ID in disabled status till the bank receives

proper acknowledgement from the Customer.

d) The Customer is aware that it is the Customer's responsibility to obtain and maintain any equipment, which may be necessary for using Bank Muscat Internet Banking Facility, in proper working condition and with adequate safeguards against malicious threats to such equipment or to Bank Muscat Internet Banking Facility.

e) If the Customer becomes aware that its Security Identifiers appear to be known to a third party, the Customer must inform the bank immediately. The bank is not liable for loss from any unauthorized transactions or otherwise by use of the Customer's Account through the proper Security Identifiers.

f) Electronic mail is not a secure means of communication and the bank shall not act on an instructions sent by e-mail.

g) The Customer should be aware that the Internet is not a completely reliable means of communication and should the customer choose to communicate through such means, he/she does it at his/her own risk.

4 Liability

a) The bank shall not be liable to the Customer for any fraud, negligence, breach of contract, misrepresentation or otherwise for any loss howsoever caused (including but not limited to any loss direct, indirect, incidental, consequential and irrespective of whether any claim is based on the loss of revenue, investment, production, goodwill, profit, interruption of business) to the Customer by reason of but not limited to, any of the following:

- The Customer's use of the Service or any materials or software provided or downloaded from the website;
- Failure on the part of the Customer to use or access the Service at any time and any error in the provision of any part of it;
- Any claim brought by a third party against the bank or its customers by reason of improper use of the Service by the User.
- Any delay or failure of any transmission or receipt of any instructions or notification sent through the Service.
- The Customer's use of e mail or other non-secure electronic instructions to provide instructions to the bank;
- any inaccurate information or opinions displayed through the Service or the Customer's reliance thereon;
- any loss incurred by the use of User ID and password/s issued to the Company or to Delegates or any substitutes thereon used without the Company's authority.
- Any loss caused by failure to safeguard the security identifiers issued to the users
- The customer acknowledge the validity of all orders issued to the bank vide the customer User ID and shall waive all his / her claim/s or objections for the implementation by the bank of those orders.

b) The bank will not be able to act on a Customer's instructions submitted through the Service if the bank suspects or reasonably considers:

- the Customer's instructions may not be accurate or authentic;
- the bank may be in breach or contravention of any laws, regulations or other such duty by acting on such instructions;
- the bank cannot comply with the terms and conditions by reasons of conditions beyond the bank's control (including any systems or equipment failure, industrial disputes or force majeure).

c) The Customer shall indemnify the Bank and keep the Bank indemnified and harmless against all and any costs, expenses, losses of any kind, legal expenses, payments and damages resulting out of its use of the Multi-Company Using Primary Company Login Credentials service

d) The Customer shall indemnify the Bank and keep the Bank indemnified and harmless against all and any costs, expenses, losses of any kind, legal expenses, payments and damages resulting out of its failure to comply with clause 2.2.2 herein.

5 Personal Information

The User agrees that the bank may use his personal details on the computer in connection with other services as well as statistical analysis and credit scoring. The User also permits the bank to disclose to other institutions, in strict confidence, such personal information as may be reasonably necessary for reasons inclusive of but not limited to fraud prevention purposes, credit rating by recognized credit scoring agencies, compliance with legal directives, government authorities or court orders or for participation in any telecommunication or electronic clearing network.

6 Proprietary Rights

No proprietary rights or ownership rights vest in the Customer by reason of use of the any of the software provided for use of the Service.

7 Changes to terms & conditions

a) The bank has the absolute discretion to change any of these terms and conditions at any time and shall endeavor to give prior notice of 15 days for any such changes.

b) The bank shall determine the privileges attached to the use of the Bank Muscat Internet Banking Facility and shall have absolute discretion to change, vary add, remove or amend these privileges and conditions attached thereto, from time to time, as the bank deems fit.

c) The bank shall attach or detach any accounts opened in the name of the Customer, subsequent to this application. The Customer agrees and acknowledges that such attachment or detachment can be due to prevailing rules and regulations of the bank.

d) The bank shall, from time to time introduce new facilities/options into Bank Muscat Internet Banking Facility. The Customer does hereby agree to abide by the terms and conditions applicable to such newly added services, facilities/options though added subsequently to the activation of the User IDs whether or not the Customer expressly registers to avail such services.

e) In case if the bank requires the Customer to register for a specific service provided by Bank Muscat Internet Banking Facility, the Customer undertakes to adhere to such request for registration to avail such service. The Customer agrees that any such subsequent registration becomes an integral part of this agreement.

8 Termination

a) The Customer may request termination of the Service by giving written notice of 15 days to the bank and shall be responsible for all transactions until the time of cancellation of the Service.

b) The bank may withdraw the Service at any time provided that Customer is given reasonable notice.

c) The bank may suspend or terminate the Service without prior notice to the Customer if the Customer has breached any terms or conditions of this service

9 Notices

a) Notices under these terms and conditions may be given to the bank and the Customer in writing by delivering them by hand or post to the last known address registered with the bank. The Customer further undertakes to immediately notify the bank about any changes in the Customer's address.

b) In addition, the bank may publish notices of a general nature which are applicable to all customers of the Service, on its web site. Such notices shall have the same effect as a notice served individually to each customer.

10 Entire Agreement

This Agreement, and any documents referred to in it, constitute the whole Agreement between the Parties and supersedes any previous arrangement, understanding or agreement between them relating to the subject matter they cover.

11 Headings

The headings of these terms and conditions are for convenience and reference only and they shall not be used in the interpretation or execution of any provision of the contract's.

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12 Force majeure

Neither Party to this agreement shall be liable for any failure or delay on its part in performing any of its obligations under this agreement, or for any loss, failure, error, delay, damage, costs, charges and expenses incurred or suffered by the other Party as a result of or raising from a force majeure of the Party in default, this includes but is not limited to; strikes, lockout, labor unrest, system and communicator failures, act of God, acts of state, acts of enemy, riots and other civil commotion, power and materials shortages and any other events which in law constitute force majeure or beyond control of the other party.

13 Prevailing language

This contract is made in Arabic and English. However, if there is discrepancy between Arabic and English texts, the English text shall prevail. All the said appendices and schedules referred to herein shall form an integral part thereof and be read and construed in accordance with the provisions and conditions thereof.

14 Governing Law and Jurisdiction

These terms and conditions shall be interpreted, governed by and construed in accordance with the Laws of the Sultanate of Oman. The mere fact that the Internet Banking Service can be accessed through the internet by a Customer in any other country other than the Sultanate of Oman does not imply that the laws of the said country govern these terms and conditions and /or operations relating to any of the accounts of the Customer under this Service. The Omani Courts shall have the exclusive jurisdiction to settle any claim or dispute arising in connection or out of these terms and conditions.

Essential Security Measures for Corporate Internet Banking

Internet Banking setup & administration guidelines

• Segregate responsibility: Assign different employees as initiators and authorizers.

• Multiple Levels of approvals: Ensure joint transaction approvals by two or more authorizers.

• Regularly updated user Email IDs and mobile numbers: Notify the bank immediately in case of changes in any user information.

• Disabling user ID: Set up a process to disable the user ID for an employee no longer authorized to have Internet Banking access. Government and Private Entity must submit to the bank the additional service form filled to disable the user ID. This process can take up to one week. The company is responsible to physically take the secure token from the user to ensure no transactions can be made.The responsibility for submitting such requests and validating users have been disabled will be the customer's. The customer will where applicable request confirmation from the bank when the user access is removed/ deactivated. Only then can the company rely on deactivation/ user removal being completed.

• My profile section: Regularly check and update "My Profile" of Internet Banking.

• Change of passwords: Strong passwords should be created with a combination of alphanumerical and special characters and login passwords should be periodically changed.

IT & internal system related guidelines

• Ensure and update safe & sufficient IT controls within the company including firewalls, anti-spyware etc.

• Limit exposure to Internet content & block access to any site/web address that is not relevant to business needs.

User responsibility and education guidelines

• Users should never share sensitive information like user passwords, PIN numbers and OTPs (one time passwords) with anyone or through any suspicious channel of communication.

• Educate your Internet Banking users through periodic Internet Banking training about Internet fraud.

• Users should be encouraged to use the security feature of bank's Internet Banking system like Virtual Keyboard, Norton Secured URL verification etc.

• Inform the Internet Banking users not to open email attachments or visit website links which they suspect are of suspicious origin.

• The concerned Government and Private Entity should sign a security agreement, acknowledging that they will make proper use of the Government and Private Entity computer, systems and Internet Banking access.

• Use the correct URL of Internet Banking. Don't use random URLs shared by others without verification.

• Users must always logout from his/her account when leaving his/her computer unattended.

• Keep checks on the last login specifics and last unsuccessful login date and time details.

• Avoid saving user IDs & passwords in the browser or writing them down.
• Verify the underlying documents for a payment while initiating and approving the payments.

Confirmation of Government and Private Entity

We undertake that these essential measures have been communicated to all the Internet Banking users and related departments within our organization.

We understand that the enhancement of platforms, systems, processes related to payments is an on-going activity and we shall continue to take the necessary measures required for the safe usage of these platforms.

These suggested measures are indicative and should not be construed as a complete list of measures. The organization should from time to time seek expert advice from their business/audit/IT and related departments to further strengthen the processes and systems around the corporate Internet Banking platform and internal payment platforms of the organization.

In agreement whereof we sign hereunder on this ..... day of .....

For and on behalf of

Name: .....
Signature: .....

Name: .....
Signature: .....

Name: .....
Signature: .....

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Checked by: ..... Approved by: .....

Signature: ..... Signature: .....

Date: ..... Date: .....

Annexure A

Account Access Restriction
In below table, specify the accounts for each user for which access through Internet Banking should be restricted.

	User 1	User 2	User 3	User 4
User Name				
Accounts to which access should be restricted				

User Signature

	User 1	User 2	User 3	User 4
User Name				
User Signature				

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Signatures of Authorized Signatories

	Authorized Signatory 1	Authorized Signatory 2	Authorized Signatory 3	Authorized Signatory 4
Name of Authorized Signatory				
Signature				
Date				

Company Seal / Stamp

Annexure B (DRAFT)

Extract of Board Resolution (for SAOG/ SAOC)/ Shareholder Resolution (for LLC Companies) approving signatories to operate the Company's bank Accounts through Internet Banking Services

1. IT IS RESOLVED that account(s) with bank ("the bank") can be operated through Electronic/Internet Banking Service currently known as Internet Banking as provided by the bank. [In case the company chooses to avail Authorization required – without amount slabs: the below language shall be included in the Board Resolution]

2. IT IS RESOLVED that the following person(s) be the delegate authorized user(s) to operate all the accounts of the Company that are operated through Internet Internet Banking services for unlimited amounts so long as the authorizations are provided [singly by any one] or [jointly by any Two/ Three] of the authorized users mentioned below:

Name of Authorized Users	Designation	Civil ID / Resident ID

OR

[In case the company chooses to avail Authorization required – with amount slabs: the below language shall be included in the Board Resolution]
2. IT IS RESOLVED that the following persons be the delegate authorized users to operate all the accounts of the Company that are operated through Internet Internet Banking services.

Authorization Level	User Name	User Name	User Name	User Name
Authorizer – Group A				
Authorizer – Group B				
Authorizer – Group C				

It is further resolved that each and every Internet Banking transaction should be authorized through the internet Banking services in accordance with the following table.

From (amount in ﷼)	To (amount in ﷼)	Authorization required from				
		Group A Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group B Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group C Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers
		Group A Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group B Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group C Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers
		Group A Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group B Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers	+	Group C Authorizer ☐ Any 1 Authorizer ☐ Any 2 Authorizers

Company Seal / Stamp

Signatures of Authorized Signatories

3. FURTHER RESOLVED THAT an 1/2/3 (group of Authorized signatories/ named people as per below table) is/are Singly / Jointly authorized to
a. Request for addition of new users for the sole purpose of viewing and /or transaction initiation only through Internet Banking services of the bank
b. Request for deletion of users from Internet Banking having viewing, initiation and/or authorization rights
c. Duly sign and submit all Internet Internet Banking Services document(s) required by the bank in accordance with this Board Resolution.

Name of Authorized Users	Designation	Civil ID / Resident ID

Annexure B (DRAFT)

4.The bank is hereby authorized to honour all the Type of Transactions mentioned above that are duly authorized by the Authorized Persons mentioned above by way of electronic authorization through Internet Banking Services of the bank.

Names of Authorized Signatories (authorized to sign board / shareholder resolution extract on behalf of company)

Signature			
Designation			
Name			

Company Seal / Stamp

Notes:

• This a draft of the suggested Board / Shareholder resolution. Please provide a copy of the Resolution printed on the company letterhead, duly signed & stamped by the authorized signatory.

• A copy of this board / committee resolution is required if the company is requesting for Internet Banking services for the first time or when there is any change to 'Authorized Persons'.